..New York.. Stock Market

PRICES SLUMP IN LAST HALF HOUR

Trading Excessively Dull for Greater Part of Session and Undertone Firm.

ACTIVE MARKET PREDICTED

Present Conditions Likened to Those That Ruled in November and December.

BY BROADAN WALL.

New York, February 17.—Prices simpled generally in the inst half hour te-day on the The market was quite unprepared for the in the past, stockholders of this company have availed themselves of the privileges of unberthing for new issues, and this should searce success in the present case. The rights will be equivalent to a 2½ per cent catta dividend.

radicidend
radius was excessively duil for the greati
t of the resision, and the undertone quietfirm. "Buck" Buchanan, a shrewd floorder. Ilkens the present market condius to these that ruled in November and
comber, when the majority of the profesmal operators were looking for developnis that would upset prices. From his
nt of view, we are entering a period of
ng prices that will lead into a broad and
the stock market.

New York, February 17.—Cetton was q
to-day, but prices ruled generally hig
askitons in Sanance change, The "unaskitons in Sanance change, The "un-

RICHMOND STOCK MARKET.

By Caskle G. Burch & Co.

Sock and Gord Brokers, 1915 E. Main Street.

Richmond, Va. February 17, 1914.

SALES AT BOARD

Virginia Centuries, 2-5, C and R. 2990 at

E.

STATE SECURITIES

Bid. Asked.

Virginia So. Old. C and R. 1922.

STATE SECURITIES

RALISHOAD BONDS

A. C. L. R. R. Con. Tr. 4 p. c. 24

C. and O. Gent M. 495, 1992. 94

C. cand O. Gent M.

Quotations for interest paying bonds are at a price to which interest must be added, income bonds and certificates of indebted-ness are flut. BOND LIST

THE UNION BANK OF RICHMOND

1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT INTEREST.

Official Range and Sale of Stocks in New York

distribution of		A 2010 CO		D. 17	*******						CEAN LABOUR
DIO TEN				BY	THON	IAS I	BRANCH & CO.				Claster
Bales			High.	Low.	Bld. J	leked.	Sales. Stocks.	Open.	High.	Low.	Closing. Bid. Asked.
400	Allis-Chalmers	. 134	132	. 134	134	132	Kansas City Sa asm				05 B 00
109	Allis-Chalmers, pfd	. 48	48	48	48	484	0 4 6 6	1500	1501	180	250 26 150 150±
10,800	Amalgamated Copper	. 75%	761	754	754	750	Liggett and Myers, com.				226 232
	Am. Agr. Chem., com.				5.4	55	Liggett and Myers, pid.	:::	144	222	116 117
Dr. with the same of	Amer. Beet Sugar com				245		Lorillard Hobacco, com Lorillard Tobacco, pfd	1/2	172	172	iiż 1726
100	American Can	. 303	31	304	303		100 Louisville and Nashville.	1361	1361	1361	1354 136
000	Amer, Car and Fdry	594	924 524	924 514	924 51	93 514	8,100 Mexican Petroleum	65±	664	651	659 66
			45	443	4.4	45	1,100 Mlami Copper Mo., Kan. and Texas	211	234	239	239 24
200	Amer. Hide and Lea., p	r. 231	235	235	23	233	1,300 Missouri Pacific	26	261	254	258 253
The second secon	American Linscod Oil American Locomotive .		109	103	10	108	200 National Biscuit	135	135	1344	134 135
	Amer. Mail Co., pfd			***	49	35	7,100 New Haven	709	709	694	694 699
0007	american smelling	. 681	684	68	68	681	6,700 N. w York Central 100 N. Y., Ont. and Western.	289	284	894	894 894 284 289
	American Snuff, com American Sugar		4.4.4	0.00	167	170	600 Norfolk and Western	104	104	1032	1031 104
40 4740	Amer. Tel. and Tel Co	1912	1214	ièi	1065	1914	2,900 Northern Pacific	1157	116	115	1149 115
300 2	American Tobacco, com	247	248	247	217	248	7,400 Pennsylvania	1115	259	1104	26 269 1104 1109
400	American Tobacco, pfd.	. 1044	1043	100	1044	105%	People's Gas		415	1100	122 1224
2,100 2	Anaconda Copper	115	984	362	974	364 973	P. C. C. and St. L., com.	1797,70			88 91
200 2	Mintie Coast Line	1234	1234	1234	1234		Pittsburgh Coal, com 1,400 Pressed Steel Car	444		1110	21, 22
20 4	A. C. l. of Connecticut.	256	256	256	255	2573	500 Ry. Steel Spring, com	324	321	32	314 35
260 1	Blimore and Ohio lethlehem Steel Co., cor	i 367	367	367	361	912	15,900 Reading	1664	1674	1665	1669 1661
1	sethlehem Steel Co., pf	d	304	302		374	800 Republic Iron and Steel.	26	261	259	254 254
600 1	British Amer Tob Co	0.9.7	244	237	24	244	Republic 1 and S., pfd 2,600 Rock Island	7.6	7.0		884 894
7.800 0	brooklyn Rapid Transit	921	924 349	92	92	934	2,800 ROCK Island, pld	119	111	108	104 11
4,000 €	anadian Pacific	2137	2149	2134	213	2139	400 Seaboard Air Line, com.	202	211	209	21 213
600 C	alifornia Petroleum hesapeake and Ohio.	. 274	27 4	27 1	27 6	275	1,200 Seaboard Air Line, pfd St. Louis-Southw., com	534	541	534	258 261
7,900 C	hesapeake and Ohio.	644	644	624	634	64	Sloss-Sheffield		• • • •		324 35
200 €	'hleago Great Western 'hi. Great West., pfd	133	314	31	304	133	9,500 Southern Pacific	951	964	959	958 959
2,700 €	hi., Mil. and St. Paul.	. 1024	1029	102	1017		100 Southern Rallway 100 Southern Rallway, pfd	262	269	264	264 264
20 €	rucible Steel Cor., com	. 164	16#	16	1.6	161	Standard Oll	293	834	834	83½ 84 197 198
400 0	rucible Steel, pfd lolorado Fuel and Iron	329	322	824	94		Texas Pacific			+ + + -	14 154
C	olorado and Southern.		97.5	029	324	33	10,400 Union Pacific U. S. Cast Iron Pipe, com	1618	1624	1614	1619 1615
	onsolidated Gas		****	4 . 4 . 4	1344	1348	100 United Clgar Stores	929	923	928	12 134 924 93
200 C	Pen and Rio Gran., pfd.	12	12 26	12		121	100 United States Rubber	590	594	60	594 60
5,000 1	Grie	297	304	259	254	27	37,200 United States Steel	658	664	658	659 654
600 F	drie, ist pfd	464	463	461	46	463	500 United States Steel, pfd. 200 VaCar, Chemical	1034	31	1094	1094 1099 309 314
1000	ed. Mni. and Sm., pfd.	114.	110.	4 1 2 4		42	VaCar. Chemical, pfd			31	1044 105
100 C	leneral Electric	1486	148 8	1485		1483	Va. Ry. and Power, com.	100		* * *	53 55
6,000 G	reat Northern, pfd	1313	1319	1294	1294	180	Va. Ry. and Power, pfd.	26			95
()	ireat Northern Ore Ctfs				364	375	1.300 Wabash, pfd	2.0	24	7.	78 3
200 1	Illnois Central nterboro-Met	61	61	Ġi.		1114	8,900 Western Union	664	669	651	65 66
200 1	nt. Harvester, com	1091		1094	1094	1093	Weyman-Bru, Tob., com. 500 Tenn. Copper	E 27 65			215 280
1	nt. Mer. Marine, com				22	3	400 Nevada Cons. Copper	161	36	352	359 36 164 168
	nt. Paper		221		94	10	Total sales for day.	228.90	0 shar	os.	1000
1	nt. Paper, pfd			e. 6 6	38	22.23	Total sales for week (two	down	570 C	00 -1-	WOWENE -

December, when the majority of the professional operators were looking for development that would upset prices. From his point of view, we are entering a period of active stock market.

Fashions in finance change, The "unsersambling," aptly described by the late J. Pashions in finance change, The "unsersambling," aptly described by the late J. P. Morgan, is to-day being carried out by the house of Kuhn, Loeb & Ce. There bankees wait in line to obtain a participation in the underwittings, and investors turn the finance of the late of the value of the New York State bonds. These were turned over with a quick profit. The placing of a new Cuban loan was a more the fundent, and the formation of a syndicate in underwite the \$35,000,000 of new Southern Partin as a limited of the late of the lat

sess Company convertible 6s were strong to the Continent, 1,98t bales; Considered safe, and the price attractive.

10 Issue is considered safe, and the price attractive.

10 Interborough pid Transit first refunding 5s has been do a syndicate at 99. An additional issue of like amount will probably be taken the same bankers should the demand warth.

10 Cew York, February 17.—Although London day sent over a lower range of prices, an offered stocks here, the market pre-tied a tairly firm front. It failed, hower, to make up any ground lost in yester's decline, scarcely deviating from the ceiling closing. Trading was light. The

New York, February 17.—Money on call steady at P4-92, ruling rate, 12.; closing, 15.67 ideober, 11.62; December, 11.63.

15.—Thue loans, casy; skry days, 21-973, ideober, 13.63; exchange intent days, 25-98; skry days, 21-973, ideober, 11.63; December, 11.63.

LOCAL MARKET QUOTATIONS, intention and strength of the control of the contro ACTUAL WHOLESALE QUOTATIONS OF

Hogs by COUNTRY CURED BACON, Hams, well smoked, small, by 22 M Hams, well smoked, large, by 25 M Sides, well smoked large, by 26 M Shoulders, well smoked, by 16 M Shoulders, well smoked, by 16 M HIDES.

NEW YORK PRODUCE MARKET, NEW YORK PRODUCE MARKET.

New York February 17.—Flour-Quiet, but
rm. Wheat—Firm: No. 7 red, \$1,02\frac{1}{2}\$; No. 2
and, winter, \$1,00\frac{1}{2}\$; No. 1 northern, Daluth,
20\frac{1}{2}\$; No. 2 northern, Manitoba, \$1,04\frac{1}{2}\$;
ann—Firm: Wool—Steady, Leather—Firm,
etroleum and Hides—Steady, Rosin—Quiet,
urpentine—Firm, Rice and Molasses—Both
teady, Sugar—Haw, steady; molasses, \$2,70
shaned steady, Coffee—Spot, quiet; \$10, No.
2\frac{1}{2}\$; Santos, No. 4, 12c.; mild, quiet; Corova, 13\frac{1}{2}\$; nonlinal, Butter—and Cheese—
teady, Potnices—Firm, Cabbages and Peatais—Steady and unchanged. Freights—
13c.;

CHICAGO GRAIN MARKET. caro, Ill., February 17.—May wheat totouched the highest price of the year,
e demand from Europe was reported,
ng prices were steady at virtually the
level of the day, an advance of \$424c,
net, Other grain, too, showed an upcorn \$434c, and oath, \$435c, in prons the outcome was 25c, to 2250c, de-

rain closed: Wheat—No. 2 red, 564,56 No. 2 hard, 925,6.; No. 2 northern, 54,56 No. 2 spring, 5485c. Oats—Standard, Leading futures ranged as follows:
Open. High. Low. Closs. 24% 24% 24

Baltimore, Md., February 17.—Wheat—Firmer; spot, No. 2 red, 99%c; spot, No. 2 red, western, 99%c. Corn—Firmer; spot, contract, 66%c.; February 66%c. Oats—Firm. No. 2 white, 450450cc.; standard white, 440

RICHMOND GRAIN MARKET. Richmond, Va., February 17, 1914 WHOLESALE QUOTATIONS ON 'CHANGE. Cotton futures closed steady:

Open High Low Close,

arch 1222 12.21 12.19 12.22 No. 2 white.

No. 2 mixed.

Virginia bag lots.

No. 2 white.

No. 3 white.

No. 3 white.

No. 2 mixed.

Virginia, bag lots, or on cob.

Corn on the cob, Western...

OATS—car lots.

No. 3 mixed.

Virginia, bag lots, or on cob.

Corn on the cob, Western...

No. 3 mixed.

No. 2 mixed.

No. 3 mixed.

No. 2 mixed.

No. 3 mixed.

No. 3 mixed.

No. 3 mixed.

No. 2 mixed.

No. 3 mixed.

No. 2 mixed.

No. 3 mixed.

No. 2 mixed.

No. 3 mixed.

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No. 2 mixed.

No. 3 mixed.

No. 2 mixed.

N 1340 42141

RICHMOND HAY MARKET. Richmond, Va., February 17, 1914. The following are the quotations on the ichmond Hay Exchange:

New York, February 17.—Beeves-Friegular, Bulls, \$5.75\(\pi_8.60\); cows, \$4.25\(\pi_7.26\), Calves— Steady at \$9.60\(\pi_14.90\), Sheep—Steady at \$4.60 6.90; lambs, 17.25\(\pi_8.50\). Hogs—Firm at \$9.40. RICHMOND TOBACCO MARKET. Richmond, Va., February 17, 1914. Following are the quotations on the Rich mond Tobacco Exchange:

Short leaf	7.00	8	5 6.00 B.00
Long leaf	8.00	03	10.50
Wrappers	12.00		14.00
BRIGHTS.			
SMOKERS-Common	7.00	Œ	10.00
Medium	19.00	0	14.09
Fine	15.00	61	20.04
CUTTERS-Common	14.00	64	17.00
Medlum	17.00	100	20.00
Fine	25.00	61	20.00
Fancy	80.00	Gr.	35.00
WRAPPERS-Common	20.00		25.00
Medium	25.00		32.56
Good	82.00		37.50
Fine		62	45.00
New primings	1.00	40	
SUN-CURED-NEW.		100	2010
Lugs, common to good	5.00	62	8.00
Lugs, good to prime	8.00	at	10.00
Short leaf	00		10.00
Long leaf	10.00		12.00
Wrappers	12.50		20.96

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET.

DRY GOODS MARKET. Now York, February 17.—Men's wear agents to-day advanced prices be, a yard on staple fall goods. Cotton goods markets were steady with a fair trade reported by the jobbers. Deliveries were greatly hampered by snow.

NAVAL STORES.

index to the Continent, 1236s bales, to dapon for the continent and the Continent an

DAVENPORT &

Investment Securities

LOCAL MANAGERS

THE LIVERPOOL AND LONDON AND GLOBE.

1113 East Main Street.

FIRE AND CASUALTY INSURANCE.

A High Official

of Richmond College called recently and talked about the growing custom among good men of making bequests in their wills to educational institutions.

That conversation leads us to say:

There are many excellent men in Virginia who, if they would consider the great good it would do, would make a bequest in their wills to Richmond College.

They ought to do it!

Virginia Trust Co.

"The Safe Executor and Trustee," RICHMOND, - - - - VIRGINIA. Resources, - - - \$2,500,000

SERVICE DE LA CONTRACTOR DEL CONTRACTOR DE LA CONTRACTOR

OF WORLD PEACE

Only One of Chief Powers That Had No War Within Past Forty Years.

DR. RATHGEN AT UNIVERSITY

Kaiser Wilhelm Exchange Professor Is Extensively Entertained During Visit.

[Special to The Times-Dispatch.]
Charlottesville, Va., February 17.—1f actions speak louder than words, according to Professor Karl Rathgen, Germany is a stronger advocate of world peace than any other great nation, because Germany is the only one of the chief powers that has not had a war on her hands for forty years. And all this, he says, in spite of the much-talked-of militarism of the German Empire.

Professor Rathgen is the Kalser Wil-

And all this, he says, in spite of the much-talked-of militarism of the German Empire.

Professor Rathgen is the Kalser Wilhelm exchange professor to the United States. He has been lecturing at Columbia and Johns Hopkins, and has just concluded a visit to the University of Virginia. He is visiting in the South in order to make a study of economic conditions, and especially to investigate the negro question and the servant problem, which, he says, is as acute in Germany as it here.

This morning Professor Rathgen lectured to the class in economics in Professor Thomas W. Page's lecture-room in McCoy Hall. Professor Page introduced him to a large audience of students and members of the faculty. Professor Rathgen spoke particularly of present economic conditions in Germany. He analyzed modern tendencies in the commercial world and spoke happily of the friendship that has persisted, and which he hopes will ever be maintained, between the United States and Germany.

He denied that Germany is a debtor nation, as Price Collier is quoted as having said. He admitted that Germany was dependent upon outside sources for food and for raw materials to a large extent, but, he said, the balance sheet would show that Germany's investments throughout the world are stupendous.

Professor Rathgen also pointed out the fallacy of the old theory that the lindustrial development of one nation would hinder a similar development of another, especially of a neighboring nation. On the contrary, he said, experience has shown that such development is good for all nations. Supply and demand keep the balance, no matter how economic progress may advance.

In concluding his address Professor Rathgen expressed the bellef that the

vance.
In concluding his address Professor
Rathgen expressed the belief that the
commercial and industrial alliances be-

commercial and industrial alliances between the various nations of the world
were a better guarantee of world peace
than anything else.

Professor Rathgen has been extensively entertained while he has been
at the university. Professor and Mrs.
C. Alphonso Smith gave a dinner in his
honor at their home on the lawn. Three
years ago Professor Smith was Roosevelt exchange professor to Germany.

Professor and Mrs. Thomas FitzHugh entertained Professor Rathgen
at supper Sunday evening. Yesterday
afternoon Mrs. Edwin A. Alderman gave
a large reception for him at her beautiful home on Carr's Hill, and last night
Professor Rathgen was the guest of
honor at a dinner given by Dr. Stephen
H. Watts.

lanterns in the streets and other means are used to meet the emergency.

The plant is located on the Shenandoah River, fourteen miles from town, and this is the most serious accident since the plant was erected.

A big hole in the tail race lets all the water back into the river, and with the gates kept open by the snow and ice the water is washing the hole bigger every minute. A coffer dam will have to be built before permanent repairs can be made. It is not improbable that a lime sink

a small cavern exists beneath the For several years the question of building an auxiliary steam plant has been frequently agitated, and now it is believed that this accident will make the auxiliary a certainty.

ELECTION IN ASHLAND.

oters Will Decide as to Issue of Bonds for Water and Sewerage. Fredericksburg, Va., February 17,— udge R. H. L. Chichester, of this Judi-

cial Circuit, which includes the county ing. of Hanover, has ordered an election to be held in the town of Ashland, in that county, on February 26, on the ques-tion of whether the town shall issue \$40,000 worth of bonds for the purchase and maintenance of a water and sewer system to be owned by the town.

[Special to The Times-Dispatch.]

Newbern, N. C., February I7.—One of the boldest assaults in Newbern in some time occurred late last night, when some unidentified negro attacked R. C. Lancaster, a rural mail carrier, on South Front Street and fractured his skull with a brick or some other missile. Mr. Lancaster had been to a store on that street and was returning to the business section of the city when he was accosted by a negro, who asked him if he did not want to purchase a pint of whiskey. He told the negro that he did not drink and turned to walk away, and it was then that he was struck in the back of the head. The blow rendered him unconscious, but he regained consciousness within a few minutes and managed to walk to a physician's office, where medical aid was given him, and he was placed in a hospital. A hole about the size of a quarter of a dollar was made by the missile, and it was necessary for the physicians to remove several pieces of bone from the victim's brain. Robbery is thought to have been the molive of the attack, and the police'are endeavoring to apprehend the man who committed the assault.

The United States steamship Elfrida with thirry or more members of the Newbern division of the North Carolina Naval Reserves on board, returned to this city enry this morning from a short cruise to Cape Lookout. The Newbern division of the

INCORPORATED 1832

Virginia Fire and Marine Insurance Company

JANUARY 1, 1914

Stocks, and bonds owned (market value)\$1,267,872 25 Real estate owned by the company.

Loans on bond and mortgage (first liens, value of lands and buildings mortgaged, \$170,250).

Interest due and accrued on said bond and mortgage loans, loans, bonds and other assets.

Bills receivable and call loans secured by collateral. 118,458 44 81,275 00 18,396 07 27,317 00 115,830 15 Premiums in course of collection..... Cash in company's office and in National State and City Bank, Richmond, Va..... 101,421 02

LIABILITIES.

of adjustment.... Reserve for unearned premiums..... State, municipal and county taxes due and accrued . . . Dividends declared December, 1913, due January 2,

15,000 00 700 00 Reserve for accounts incurred in December, 1918.... Reserve for December, 1913, reinsurance accounts, due January 15, 1914.... 3,889 16 668,072 81 Surplus beyond capital and all liabilities.....

WM. H. PALMER. President.

E. B. ADDISON.

\$1,780,869 98 W. H. MCOARTHY,

\$1,780,869 98

250,000 00

76,817 81

12,500 00

The Prudent Man

takes no chances-he rents a safe deposit box at slight expense, deposits his valuable papers therein, thereby saving himself worry and anxiety and eliminating every possibility of loss. Call to see our great vaultsone of the show places of the city.

First National Bank

Ninth and Main.

Capital and Surplus, \$3,000,000

A Convenience---Plus

RICHMOND TRUST SAVINGS COMPANY

A checking account with this company is a great convenience, but there are many added advantages. It entitles you to the friendly interest of its officers; it places at your disposal business and investment information; it opens the way to credit privileges; it provides an endless number of business helps, great and small, which are indispensible.

Capital \$1,000,000.00 630 East Main Street

North Carolina naval militia is getting in readiness for a cruise, which it expects to take early in the spring on board of one of the battleships. The first one of these trips was made last summer, and this proved so beneficial that it was decided to repeat the cruise. During the cruises taken on board of the training ship, the Elfrida the men are instructed in the tactics of naval warfare under the supervision of a trained official.

PRISONER TRIES TO ESCAPE.

lan Committed for Breaking Into Store Man Committed for Breaking Into Store
Falls in Effort to Gain Freedom.

[Special to The Times-Dispatch.]
Wytheville, Va., February 17.—Right
much excitement was created in Wytheville this afternoon at 2 o'clock, wheroue of three prisoners, who were being
taken to jall by Sheriff Davidson and
one of his deputies, broke and ran. The
sheriff fired twice at the fugitive,
neither shot taking effect. The report
of the pistol, however, soon brought
out a crowd, and the fugitive doubled
back and was caught near the place at
which he made his break for liberty. which he made his break for liberty. The charge against the three young

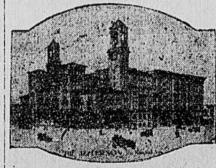
For Sale A rare opportunity is offered to

engage in a profitable wholesale ways all his life. grocery business in Petersburg, Va. This business enjoys a large city and country patronage, is incorporated, and has been established for more than twenty-five years. The death of quests were not carried out. the owner is the only reason for sell-

improvements for the use of the gone. business, can be leased on moderate For further information, apply to

X. Y. Z., P. O. Box 222, Petersburg, Va. Dotels

TURKISH AND ROMAN BATHS.



satisfaction of having things done exactly as he dictated, as he had been forced to do other people's Unfortunately, by a technical

unscrupulous executor, his re-This institution carries out

imperfection in the will and an

your present wishes to the letter The store, consisting of all modern by heeding them after you are The

> Bank Commerce and I rusts NINTH AND MAIN.

escape, Tilley and Taylor, was breaking into and entering the store of Robert Blair at Max Meadows on Saturday night. The preliminary hearing was had to-day before Justice Wholford, fie committed them to jall to answer an indictment at the next term of Wythe County Circuit Court.

RICHMOND, · VIRGINIA.